

European and Global standards as a key to Exponential Benefits for Everyone

Networked Business and Government –
Something Real for the Lisbon Strategy

Finland's EU Presidency Conference in
Helsinki 23-24 October, 2006
House of the Estates

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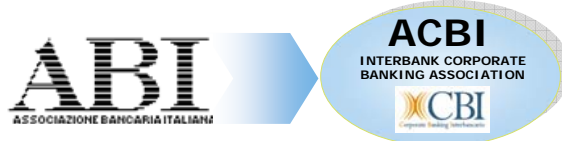
About ABI

- Founded in 1919, **ABI – Italian Banking Association** is a voluntary non-profit organization

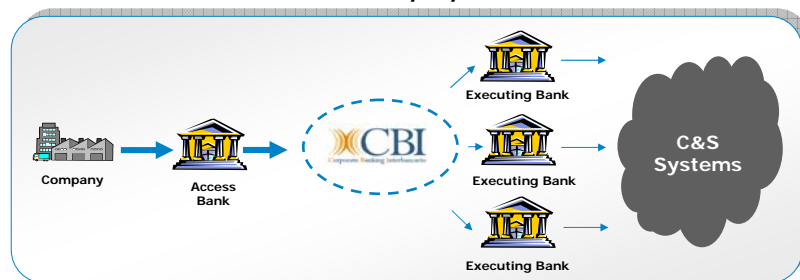


ACBI and the CBI Service

- In 2001, the CBI Association (ACBI) was created by ABI to coordinate the governance of the CBI Service



CBI Service value proposition :



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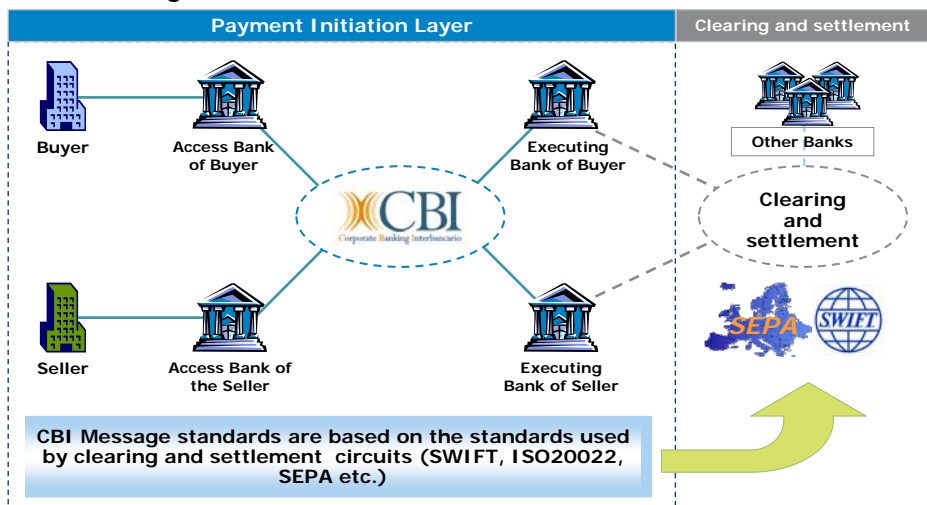
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The CBI Service functionalities

- ACBI is a “Payment Initiation” network based on standard messages



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Some standardization initiatives

- Many international institutions are operating with the aim of defining new national and cross-border standard models



- ISO 20022 – UNIFI aims to develop financial message standards for cross-border communications



- EPC aims to support and promote the creation of a Single Euro Payments Area (SEPA)



- UN/CEFACT encourages collaboration between governments and private business to secure the interoperability for the exchange of information

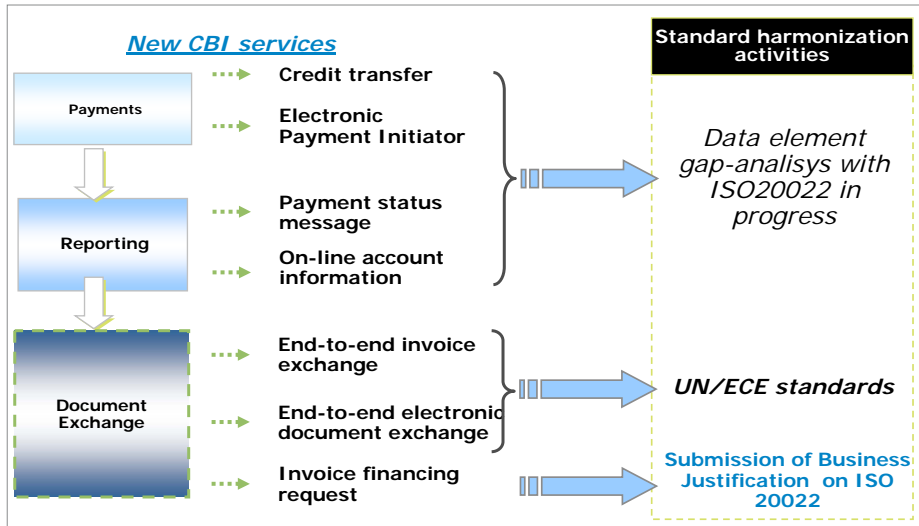


- CEN aims to define technical standards which promote free trade, interoperability of networks, development programs, and public procurement

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CBI Standards definition

- New XML CBI standards will be harmonized with ISO 20022 business requirement



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Three main obstacles in the adoption of standards to achieve efficiency and savings

- **Uncertainty of investment on ICT**
- **Complexity of understanding standards**
- **Uncertainty on standard adoption**

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Three concrete measures to boost the implementation of standards and improve competitiveness (the experience of ABI/ACBI)

- **Common view concerning initiatives and information sharing**
- **Convergence on a single common methodology for standard definition**
- **Involvement of institutions and stakeholders**

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